



rural development
& land reform

Department:
Rural Development & Land Reform
REPUBLIC OF SOUTH AFRICA

OFFICE OF THE CHIEF REGISTRAR OF DEEDS
Private Bag X918, Pretoria, 0001; Tel: 012 338 7227; Fax: 012 338 7383

CHIEF REGISTRAR'S CIRCULAR NO. 1 OF 2015

TERMINATION OF COLLECTIVE INVESTMENT SCHEME ADMINISTERED BY BLUE BOND INVESTMENTS LIMITED

1. **TERMINATION OF THE COLLECTIVE INVESTMENT SCHEME IN PARTICIPATION BONDS ADMINISTERED BY BLUE BOND INVESTMENTS LIMITED AND CESSION OF PARTICIPATION BONDS TO THE STANDARD BANK OF SOUTH AFRICA LIMITED**
 - 1.1. The Collective Investment Scheme in Participation Bonds administered by **Blue Bond Investments Limited (Registration Number 1969/012081/06)** ("the Scheme") has been terminated in terms of section 102 of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), with effect from **31 December 2014**.
 - 1.2. **All the Participation bonds** affected by the termination of the Scheme are vested in the name of **Blue Bond Financial Nominees Proprietary Limited (Registration Number 1970/008155/07)**, as the nominee for and representative of the investors in the Scheme.
 - 1.3. **All the Participation bonds** affected by the termination of the Scheme must be ceded to **The Standard Bank of South Africa Limited (Registration Number 1962/000738/06)**, in terms of section 102 of Act No. 45 of 2002.
 - 1.4. The enclosed documentation regarding the termination of the Scheme and the mandate of the Registrar of Collective Investment Schemes for the assignment of the bonds to The Standard Bank of South Africa Limited as sole participant, must be filed under **BC No. 1 of 2015** in all deeds registries.
2. **NOTING OF CAVEAT REGARDING TERMINATION OF SCHEME AND SIMULTANEOUS CESSION OF BONDS**
 - 2.1. All deeds registries must note a caveat against the name of **Blue Bond Financial Nominees Proprietary Limited (Registration Number 1970/008155/07)**, to the effect that all the relevant bonds must be endorsed (*whenever lodged in the deeds registry for whatever purpose*) to:-

- 2.1.1 indicate the **termination** of the Scheme (section 3(1)(v) application);
- 2.1.2. provide for the **simultaneous cession** of the bonds to The Standard Bank of South Africa Limited.
- 2.2. The caveat must provide for the relevant bond to be accompanied by:-

2.2.1. Section 3(1)(v) application:

An **application (per bond)** in terms of **section 3(1)(v) of Act No. 47 of 1937**, for purposes of its endorsement to indicate the termination of the Scheme. The said application must be drafted in the format of **Annexure A** and must make reference to the filing of the relevant documentation under **BC 1 of 2015**.

- The conveyancer must provide a separate blank page to be inserted at the back of each bond, which page must contain the following endorsement:

BC
<p>Endorsement in terms of section 3(1)(v) of the Deeds Registries Act, 1937 (Act No. 47 of 1937):</p> <p>The Collective Investment Scheme in Participation Bonds administered by Blue Bond Investments Limited (Registration Number 1969/012081/06), has been terminated in terms of section 102 of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), with effect from 31 December 2014.</p> <p>See documentation filed under BC 1 /2015</p> <p>DATE REGISTRAR OF DEEDS</p>

2.2.2. CESSION OF BONDS

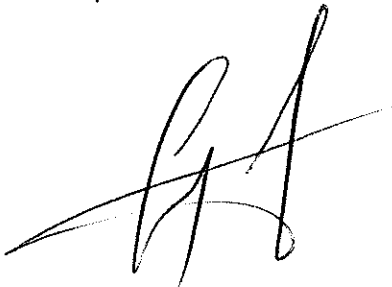
There must be lodged, **simultaneously** with the application in terms of section 3(1)(v) (see par. 2.2.1), a **cession (per bond)** to The Standard Bank of South Africa Limited. The said cession must be drafted in the format of **Annexure B**.

- The page provided for the section 3(1)(v) endorsement (see par. 2.2.1) must also contain the following endorsement:

CEDED TO:		GESEDEER AAN:	
THE STANDARD BANK OF SOUTH AFRICA LIMITED (REGISTRATION NUMBER 1962/000738/06)			
BC		REGISTRAR OF DEEDS / REGISTRATEUR VAN AKTES	

3. OFFICE FEES

Office fees are payable in respect of endorsements referred to in par. 2.2.1 and par. 2.2.2.



7 **CHIEF REGISTRAR OF DEEDS**
DATE: 12 JANUARY 2015

REFERENCE: A.14/P and A.1/3/1/187
RINGBINDER 44

CHIEF REGISTRAR OF DEEDS
REGISTRARS OF DEEDS
DEEDS TRAINING
LAW SOCIETY OF SOUTH AFRICA :PRETORIA
BUTTERWORTHS PUBLICATIONS : DURBAN
CHAIRPERSON: PROPERTY LAW COMMITTEE : PRETORIA

ANNEXURE A

Prepared by me:

.....
Attorney/ Notary/ Conveyancer

**Application for endorsement
in terms of Section 3(1)(v) of the Deeds Registries Act No. 47 of 1937**

I the undersigned

In my capacity as _____

of **Blue Bond Investments Limited (Registration Number 1969/012081/06)**, being the **Manager**, as defined in section 1 of the Collective Investment Schemes Control Act No. 45 of 2002 ('the Act'), of the Collective Investment Scheme in all the participation bonds registered in favour of **Blue Bond Financial Nominees Proprietary Limited (Registration number 1970/008155/07)**, acting in its own capacity as the Manager and on behalf of **Blue Bond Financial Nominees Proprietary Limited (Registration number 1970/008155/07)**, ('the Mortgagee'), a nominee company as contemplated in section 52(1) of the Act,

And duly authorised thereto by virtue of a Resolution of the Board of Directors respectively dated _____, and to the extent required by law;

Do hereby apply to the Registrar of Deeds in terms of the provisions of Section 3(1)(v) of the Deeds Registries Act No 47 of 1937 to endorse the below mentioned bond: -

Mortgage Bond: B _____

Registered on: _____

Registered in favour of: **Blue Bond Financial Nominees Proprietary Limited (Registration number 1970/008155/07)**
(the Mortgagee)

For an amount of: R _____ (_____)

To reflect that the Scheme has terminated, with effect from **31 December 2014**, in terms of the provisions of section 102 of the Act, read with the relating and governing Rule 26 forming part of the Rules for the Administration of a Collective Investment Scheme in Participation Bonds (Board Notice 65 in Government Gazette 37740 of 20 June 2014) (Rules), and as per the notice issued by the Registrar of Collective Investment Schemes filed under **BC 1 / 2015**.

Signed at Johannesburg on this the ____ day of _____ 20__

On behalf of the Mortgagee

ANNEXURE B

Prepared by me:

.....
Attorney/ Notary/ Conveyancer

CESSION

I the undersigned

In my capacity as _____

of **Blue Bond Investments Limited (Registration Number 1969/012081/06)**, being the Manager, as defined in section 1 of the Collective Investment Schemes Control Act No. 45 of 2002 ('the Act'), of the Collective Investment Scheme in all the participation bonds registered in favour of **Blue Bond Financial Nominees Proprietary Limited (Registration number 1970/008155/07)**, acting in its own capacity as Manager and also on behalf of **Blue Bond Financial Nominees Proprietary Limited (Registration number 1970/008155/07)** ('the Mortgagee'), a nominee company as contemplated in section 52(1) of the Act,

And duly authorised thereto by virtue of Resolution of the Board of Directors respectively dated _____, being the legal holder of the below mentioned bond, namely:-

Mortgage Bond: B _____, (the Bond)

Registered on : _____

Registered in favour of: **Blue Bond Financial Nominees Proprietary Limited (Registration number 1970/008155/07)**
(the Mortgagee)

For an amount of: R _____ (_____)

Do hereby cede all the Mortgagee's and the Manager's right, title and interest in and to the Bond to the extent required by law as set out herein below, unto and in favour of:-

**THE STANDARD BANK OF SOUTH AFRICA LIMITED
(REGISTRATION NUMBER 1962/000738/06)**

Pursuant to the provisions of section 102 of the Act read with Rule 26 of the Rules of the Administration of a Collective Investment Scheme in Participation Bonds (Board Notice 65 in Government Gazette 37740 of 20 June 2014), and as per the consent by the Registrar of Collective Investment Schemes dated **24 October 2014**, filed under **BC 1 / 2015**.

Signed at _____ on this the ____ day of _____ 20__

Witnesses:

1. _____

2. _____