



08 November 2019

Bank Analyst: Financial Conglomerate Supervision Department  
South African Reserve Bank  
Reserve Bank Building  
370 Helen Joseph Street  
Pretoria  
0002

Dear Prince

**Finalisation of the Acquisition of Mercantile Holdings**

General condition 6 of the correspondence received from the Prudential Authority on 9 October 2019, titled Capitec Bank Limited – section 37\_52 and 54 applications, required the Prudential Authority to be informed in writing once the acquisition of Mercantile Holdings has been finalised.

We hereby wish to inform the Prudential Authority that the acquisition of Mercantile Holdings was finalised on 7 November 2019.

Sincerely

A handwritten signature in black ink, appearing to read 'André du Plessis', written over a horizontal line.

**André du Plessis**  
Chief Financial Officer

CERTIFIED A TRUE COPY OF THE ORIGINAL

A handwritten signature in black ink, appearing to read 'John van Breda Louw', written over a horizontal line.

J.V.B. LOUW  
ADVOCATER  
COMMISSIONER OF OATHS  
409 FLOORS, 14 LONG STREET, CAPE TOWN

**JOHN VAN BREDA LOUW**  
79658

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